



Kiser Consulting - Timber Pricing Worksheet

Owner **Equity Resource Partners III, LLC**
Tract **Mt. Vintage**
State **South Carolina**
County **Edgefield**
Acres **505.1**
Date of Appraisal **October 2010**

Product	Volume	\$/Unit	Units	Total (\$)
Pine Pulpwood	14,607	\$8.00	Tons	\$116,856.00
Pine Chip-N-Saw	5,249	\$18.00	Tons	\$94,482.00
Pine Sawtimber	4,493	\$30.00	Tons	\$134,790.00
Total Pine Value	24,349		Tons	\$346,128.00
Hardwood Pulpwood	946	\$8.00	Tons	\$7,568.00
Total Hardwood Value	946		Tons	\$7,568.00
Total Tract Value	25,295		Tons	\$353,696.00

Pre-merchantable Timber

Establishment Year	Age	Acres	\$/Acre	Subtotal
2010	0		\$225.00	\$0.00
2009	1		\$242.48	\$0.00
2008	2		\$261.33	\$0.00
2007	3		\$281.63	\$0.00
2006	4		\$303.52	\$0.00
2005	5		\$327.10	\$0.00
2004	6		\$352.52	\$0.00
2003	7		\$379.91	\$0.00
2002	8		\$409.43	\$0.00
2001	9		\$441.25	\$0.00
2000	10		\$475.53	\$0.00
1999	11		\$512.48	\$0.00
1998	12		\$552.31	\$0.00
1997	13		\$595.22	\$0.00
1996	14		\$641.47	\$0.00
Total Premerchantable Timber Value		\$	-	\$0.00