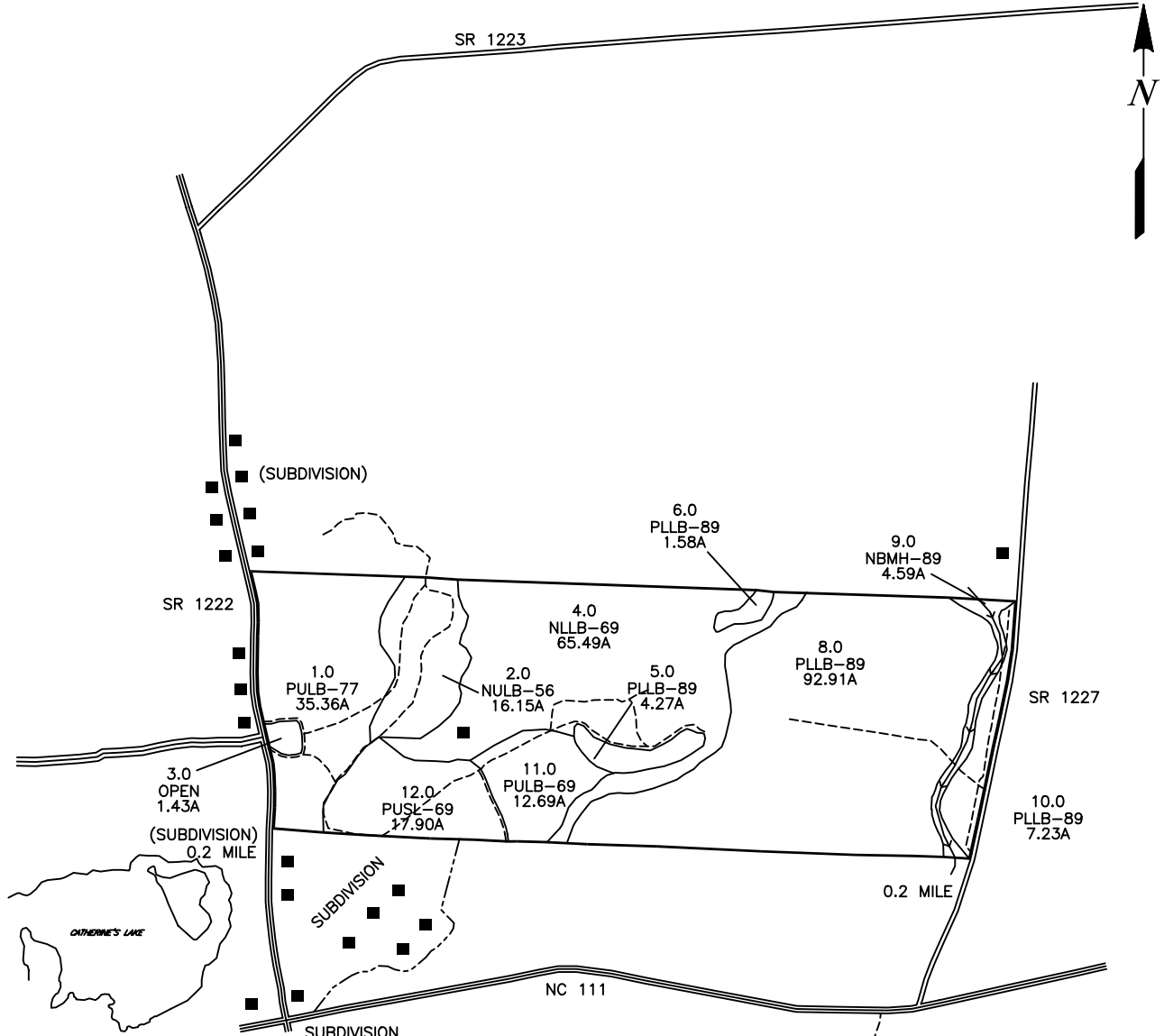


REGIONS BANK, AS TRUSTEE OF THE EMERGING GROWTH TIMBERLAND FUND

TRACT 1449
 DUFFY TRACT
 ONSLOW COUNTY, NORTH CAROLINA
 259.60 ACRES
 (Lat. 34.825177, Long. -77.550348)



- FEATURES**
- Property Boundary
 - Compartment Boundary
 - Woods Road
 - Paved Road
 - Graded Road
 - Type Boundary
 - Creek
 - Fence
 - Building
 - Railroad
 - Ditch

- SYMBOL**
- Property Boundary
 - Compartment Boundary
 - Woods Road
 - Paved Road
 - Graded Road
 - Type Boundary
 - Creek
 - Fence
 - Building
 - Railroad
 - Ditch

KEY

STAND NUMBER ——— 1.0

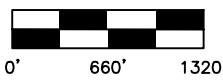
STAND ORIGIN ——— (P) (U) (SL) (71)

LAND TYPE ——— 25A

ACREAGE ———

SPECIES ———

YEAR OF ORIGIN ———



LEGEND

STAND ORIGIN CODES

P=PLANTED
 N=NATURAL

LAND TYPE CODES

B=BOTTOM
 L=LOWLAND
 U=UPLAND

SPECIES CODES

MH=MIXED HARDWOOD
 SL=SLASH
 LB=LOBLOLLY

DRAWN BY: THart
 LAST MAP UPDATE
 Sep 21, 2006 - 1:32:37
 STAND DATE: 20060804
 MGMT. STATUS: C_060804

OWNER HAS PROVIDED INFORMATION ABOUT THE PROPERTY SOLELY FOR THE CONVENIENCE OF THE PROSPECTIVE BUYER AND DOES NOT GUARANTEE OR WARRANT MAP SCALE OR ACCURACY, TIMBER STAND INFORMATION, ACREAGE ESTIMATES, NUMBER OF TREES, TIMBER VOLUMES, OR ANY OTHER INFORMATION. SALE OFFERING IS SUBJECT, WITHOUT NOTICE, TO CHANGE AT ANY TIME INCLUDING BUT NOT LIMITED TO: WITHDRAWAL FROM MARKET, PRICE CHANGE OR PRIOR SALE. ALL PURCHASE OFFERS AND SALES SUBJECT TO OWNER'S APPROVAL.