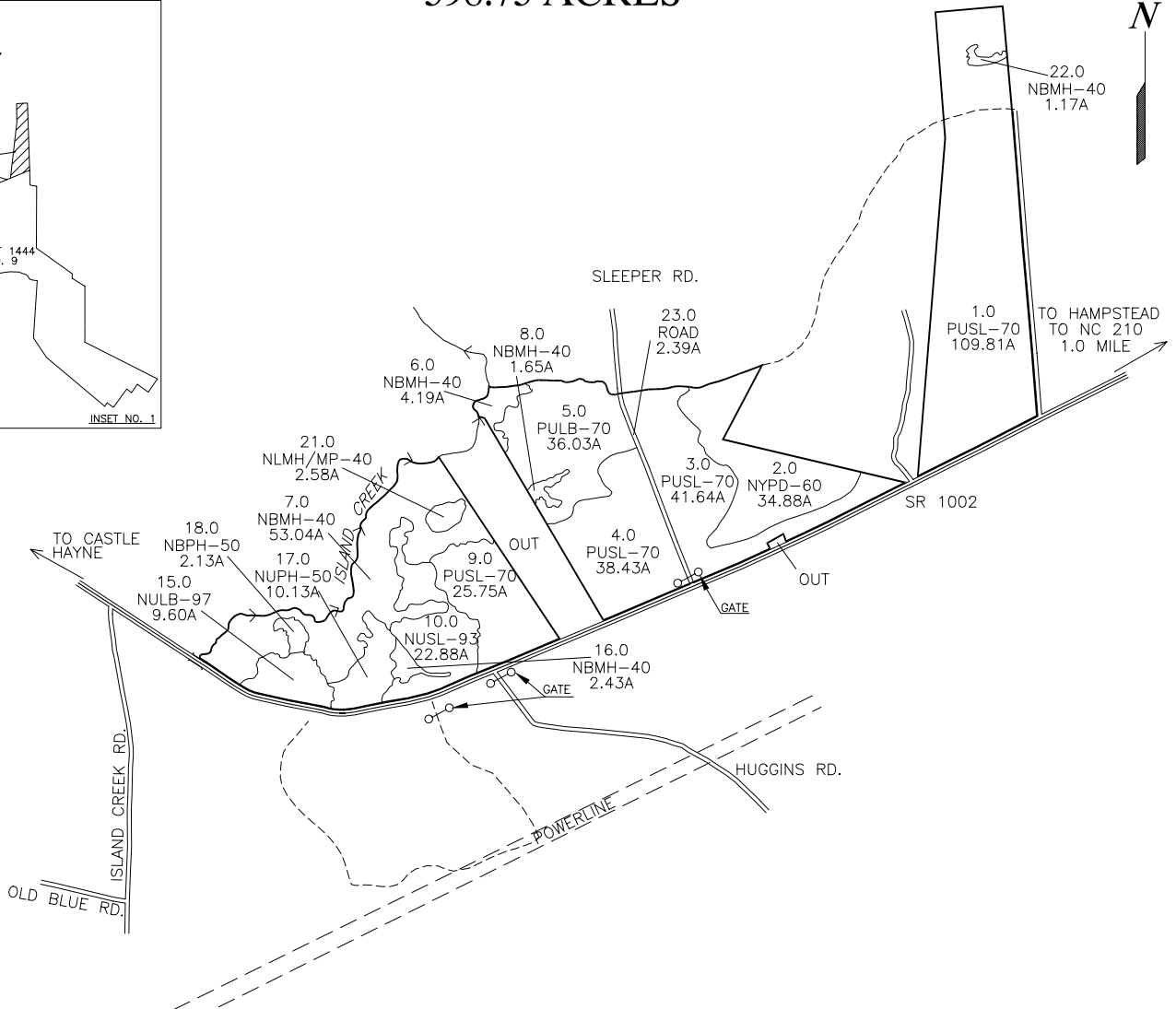
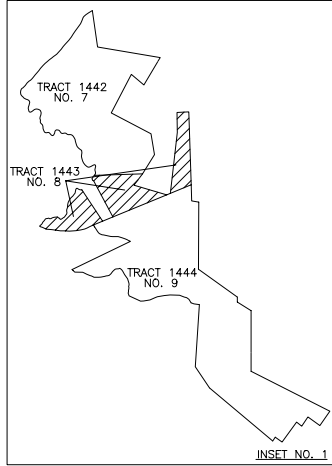


REGIONS BANK, AS TRUSTEE OF THE EMERGING GROWTH TIMBERLAND FUND

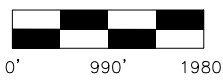
TRACT 1443
 PETWAY TRACT
 PENDER COUNTY, NORTH CAROLINA
 398.73 ACRES



KEY

STAND NUMBER	1.0
STAND ORIGIN	(P) (U) (SL) (71)
LAND TYPE	
ACREAGE	25A
SPECIES	
YEAR OF ORIGIN	

FEATURES	SYMBOL
Property Boundary	—————
Compartment Boundary	- - - - -
Woods Road	—————
Paved Road	—————
Graded Road	—————
Type Boundary	—————
Creek	~~~~~
Fence	X X X
Building	■
Railroad	



LEGEND

STAND ORIGIN CODES	P=PLANTED
	N=NATURAL
LAND TYPE CODES	B=BOTTOM
	L=LOWLAND
	U=UPLAND
	Y=BAY
SPECIES CODES	MH=MIXED HARDWOOD
	MP=MIXED PINE
	SL=SLASH
	LB=LOBLOLLY
	PH=PINE HARDWOOD
	PD=POND PINE

DRAWN BY: T.HART
LAST MAP UPDATE
May 19, 2006 - 1:14:58
STAND DATE: 20060519
MGMT. STATUS: C_060519

OWNER HAS PROVIDED INFORMATION ABOUT THE PROPERTY SOLELY FOR THE CONVENIENCE OF THE PROSPECTIVE BUYER AND DOES NOT GUARANTEE OR WARRANT MAP SCALE OR ACCURACY, TIMBER STAND INFORMATION, ACREAGE ESTIMATES, NUMBER OF TREES, TIMBER VOLUMES, OR ANY OTHER INFORMATION. SALE OFFERING IS SUBJECT, WITHOUT NOTICE, TO CHANGE AT ANY TIME INCLUDING BUT NOT LIMITED TO: WITHDRAWAL FROM MARKET, PRICE CHANGE OR PRIOR SALE. ALL PURCHASE OFFERS AND SALES SUBJECT TO OWNER'S APPROVAL.