

Stand Descriptions and Acreages by Tract and Compartment

Select Timberland Fund 1, LLC

Report Printed On: June 12, 2008

007883 -- James Creek #4
Itawamba County, Mississippi

Deed Acres: 493.07

Tract Date - 7/9/2007

Stand Date - 1/30/2008

Stand		
Number	Description	Acres
1.0	PULB-2008	56.53
2.0	Pond	1.95
3.0	PULB-2007	1.44
4.0	NUPH-1950	35.34
5.0	PULB-2007	2.57
6.0	PULB-2007	84.34
7.0	Road	2.04
8.0	PULB-2006	90.51
8.1	NUPH-1950	0.77
9.0	PULB-2007	2.79
10.0	PULB-2006	9.95
11.0	PULB-2004	3.57
12.0	PULB-2008	26.22
13.0	NUPH-1950	0.98
15.0	PULB-2006	66.89
16.0	NSMH-1950	4.43
17.0	PULB-2008	17.55
19.0	PULB-2007	16.13
20.0	PULB-2008	18.63
21.0	PULB-2004	5.85
22.0	NUPH-1950	12.22
23.0	NUPH-1950	1.09
24.0	PULB-1994	4.91
27.0	PULB-1994	2.20
28.0	NSMH-1950	0.72
29.0	NUPH-1950	0.15
30.0	PULB-2006	3.11
31.0	PULB-2006	8.80
32.0	PULB-2004	11.39
Tract Total:		493.07

*This report does not include sold or excluded tracts.

Stand Descriptions and Acreages by Tract Sorted by Description - Summary

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Stand Date - 1/30/2008

Stand Description	Acres
LK\0	1.95
NSMH\1950	5.15
NUPH\1950	50.55
PULB\1994	7.11
PULB\2004	20.81
PULB\2006	179.26
PULB\2007	107.27
PULB\2008	118.93
RD\0	2.04
Tract Total:	493.07

**This report does not include sold or excluded tracts.*